

Khanh Hoi Import Export Joint Stock Company

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		216.856.519.307	273.021.851.138
I. Cash and cash equivalents	110		58.377.459.446	85.317.739.251
1. Cash	111	V.01	9.797.459.446	10.836.064.736
2. Cash equivalents	112		48.580.000.000	74.481.674.515
II. Short-term financial investments	120	V.02		47.000.000.000
1. Short-term investments	121			47.000.000.000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		35.921.771.959	25.577.673.645
1. Trade accounts receivables	131		35.489.523.523	25.405.496.545
2. Advances to suppliers	132		698.232.360	445.795.785
3. Short-term internal receivables	133		20.091.756	20.091.756
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	1.978.517.826	1.675.954.762
6. Provision for short-term bad receivables	139		(2.264.593.506)	(1.969.665.203)
IV. Inventories	140		119.733.113.428	113.496.954.104
1. Inventories	141	V.04	123.572.229.463	117.336.070.139
2. Provision for devaluation of inventories	149		(3.839.116.035)	(3.839.116.035)
V. Other short-term assets	150		2.824.174.474	1.629.484.138
1. Short-term prepaid expenses	151		327.785.893	305.571.232
2. VAT deductible	152		730.729.450	715.766.459
3. Tax and accounts receivable from State budget	154	V.05	1.447.550.002	68.579.547
4. Other short-term assets	158		318.109.129	539.566.900
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		164.438.454.774	110.312.242.214
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		21.848.486.809	24.069.342.039
1. Tangible fixed assets	221	V.08	21.725.921.767	20.125.776.036
- Historical cost	222		30.513.289.942	30.395.068.308
- Accumulated depreciation	223		(8.787.368.175)	(10.269.292.272)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	6.875.000	10.625.000
- Historical cost	228		234.821.000	234.821.000
- Accumulated depreciation	229		(227.946.000)	(224.196.000)
4. Construction in progress expenses	230	V.11	115.690.042	3.932.941.003
III. Property investment	240	V.12	33.195.283.636	30.028.151.824
- Historical cost	241		54.827.109.404	50.346.320.657
- Accumulated depreciation (*)	242		(21.631.825.768)	(20.318.168.833)
IV. Long-term financial investments	250		107.559.989.878	54.277.121.215
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		1.003.495.215	1.038.495.215
3. Other long-term investments	258	V.13	114.668.761.330	59.714.626.000
4. Provision for devaluation of long-term finance investment	259		(8.112.266.667)	(6.476.000.000)
V. Other long-term assets	260		1.834.694.451	1.937.627.136
1. Long-term prepaid expenses	261	V.14	677.633.173	762.042.654
2. Deferred income tax assets	262	V.21	1.157.061.278	1.166.784.482
3. Others	268			8.800.000
TOTAL ASSETS (270=100+200)	270		381.294.974.081	383.334.093.352

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		87.689.616.053	98.406.476.782
I. Short-term liabilities	310		83.170.009.195	94.982.373.894
1. Short-term borrowing and debts	311	V.15	5.330.000.000	9.707.470.379
2. Trade accounts payable	312		4.332.930.559	9.378.862.014
3. Advances from customers	313		10.995.088.185	2.364.306.270
4. Taxes and liabilities to State budget	314	V.16	2.109.966.272	3.240.687.442
5. Payable to employees	315		451.698.053	1.278.835.156
6. Payable expenses	316	V.17	3.004.855.050	3.172.428.000
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	47.827.637.882	61.627.791.672
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		9.117.833.194	4.211.992.961
II. Long-term liabilities	330		4.519.606.858	3.424.102.888
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		4.389.148.515	3.234.486.188
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		78.461.649	151.071.246
7. Provision for long-term liabilities	337			
8. Unearned revenue	338		51.996.694	38.545.454
B. OWNER'S EQUITY (400= 410+430)	400		286.570.994.792	280.901.027.210
I. Capital sources and funds	410	V.22	286.570.994.792	280.901.027.210
1. Paid-in capital	411		141.203.090.000	141.203.090.000
2. Capital surplus	412		95.682.643.118	95.682.643.118
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		12.702.262.153	5.571.063.274
8. Financial reserve fund	418		14.655.655.264	9.901.522.678
9. Other fund belong to owner's equity	419			573.544.371
10. Retained profit	420		22.327.344.257	27.969.163.769
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	500		7.034.363.236	4.026.589.360
TOTAL RESOURCES (430= 300+400)	440		381.294.974.081	383.334.093.352

OFF BALANCE SHEET ITEMS

Items	Note	Ending Balance	Beginning Balance
1. Operating lease assets	24	-	-
2. Goods held under trust or for processing		37.251.460	25.763.734
3. Goods received on consignment for sale		-	-
4. Bad debts written off		629.702.728	629.702.728
5. Foreign currencies (USD)		87.359.09	566.084.04
6. Subsidies of state budget			

Khanh Hoi Import Export Joint Stock Company

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Sales	01	V1.25	42.758.798.355	110.060.339.967
2. Deductions	02		1.187.105.000	1.120.356.351
3. Net sales and services (10=01-02)	10		41.571.693.355	108.939.983.616
4. Cost of goods sold	11	V1.27	15.216.649.068	80.380.726.632
5. Gross profit (20=10-11)	20		26.355.044.287	28.559.256.984
6. Financial income	21	V1.26	5.352.561.027	5.733.031.553
7. Financial expenses	22	V1.28	2.265.624.700	198.881.588
<i>- In which: Interest expense</i>	23		<i>111.187.483</i>	<i>192.544.666</i>
8. Selling expenses	24		568.357.919	755.659.394
9. General & administrative expenses	25		6.282.355.462	2.561.906.858
10. Net operating profit [30={20 +(21-22)-(24+25)}]	30		22.591.267.233	30.775.840.697
11. Other income	31		3.480.632.191	5.323.457.430
12. Other expenses	32		2.944.738.427	7.015.298.416
13. Other profit (40=31-32)	40		535.893.764	(1.691.840.986)
14. Gain/loss in associate or joint-venture companies	45			
15. Profit before tax (50=30+40)	50		23.127.160.997	29.083.999.711
16. Current corporate income tax expenses	51	V1.30	5.787.478.536	5.805.426.842
17. Defrred corporate income tax expenses	52	V1.30	9.723.204	
18. Profit after tax (60=50-51-52)	60		17.329.959.257	23.278.572.869
<i>18.1. Minority interest</i>			<i>67.773.876</i>	
<i>18.2 Profit after tax of parent company's shareholder</i>			<i>17.262.185.381</i>	<i>23.278.572.869</i>
19. EPS (VND/share) (*)	70		1.223	1.826

Khanh Hoi Import Export Joint Stock Company

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		36.875.341.718	90.132.823.801
2. Cash paid for supplier	2		(21.189.172.177)	(28.348.164.166)
3. Cash paid for employee	3		(6.778.120.584)	(5.349.552.454)
4. Cash paid for interest	4		(59.829.246)	(72.687.807)
5. Cash paid for corporate income tax	5		(8.393.420.203)	(12.488.202.221)
6. Other receivables	6		8.889.530.090	14.817.083.353
7. Other payables	7		(21.137.782.229)	(57.919.446.137)
Net cash provided by (used in) operating activities	20		(11.793.452.631)	771.854.369
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(715.870.408)	
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		11.425.909.649	1.454.629.000
3. Cash paid for lending or purchase debt tools of other companies	23			(500.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		47.000.000.000	470.000.000
5. Cash paid for joining capital in other companies	25		(59.804.268.664)	(150.000.000)
6. Withdrawal of capital in other companies	26		1.400.073.000	
7. Cash received from interest, dividend and distributed profit	27		3.923.170.428	3.846.389.841
Net cash used in investing activities	30		3.229.014.005	5.121.018.841
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		2.940.000.000	
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		5.330.000.000	3.756.400.000
4. Cash paid to principal debt	34		(9.707.470.379)	(10.268.715.881)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(16.938.370.800)	(6.375.470.000)
Net cash (used in) provided by financing activities	40		(18.375.841.179)	(12.887.785.881)
Net cash during the period (50=20+30+40)	50		(26.940.279.805)	(6.994.912.671)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		85.317.739.251	64.578.426.267
Influence of foreign exchange change	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	70	VII.34	58.377.459.446	57.583.513.596